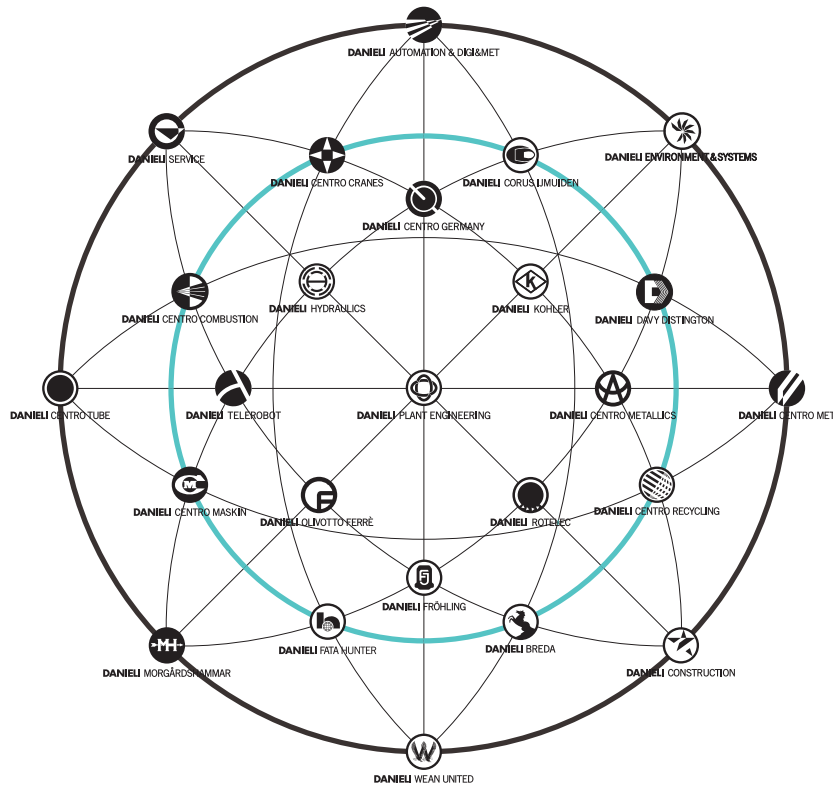


DANIELI  
AUTOMATION

2021 Annual Report

## Danieli Group



### Danieli Plant Engineering

### Danieli Fata EPC

### Danieli Automation & Digi&Met

### Danieli Telerobot

### Danieli Centro Metallics

### Danieli Corus IJmuiden

### Danieli Centro Germany

### Danieli Centro Recycling

### Danieli Centro Met

### Danieli Davy Distington

### Danieli Wean United

### Danieli Kohler

### Danieli Fröhling

### Danieli Fata Hunter

### Danieli Morgårdshammar

### Danieli Centro Tube

### Danieli Centro Maskin

### Danieli Rotelec

### Danieli Hydraulics

### Danieli Breda

### Danieli Centro Combustion

### Danieli Olivotto Ferrè

### Danieli Centro Cranes

### Danieli Environment & Systems

### Danieli Construction

### Danieli Service

Since 1964

Since 1965

Since 1969

Since 1992

Since 1987

Since 1977

Since 2011

Since 1998

Since 1914

Since 1951

Since 1901

Since 1959

Since 1947

Since 1936

Since 1856

Since 2004

Since 1953

Since 1977

Since 2008

Since 1950

Since 1981

Since 1927

Since 1958

Since 1973

Since 2003

Since 1962

Italy

Italy, USA, India, China, UAE

Italy, USA

Italy

Italy

The Netherlands

Austria, Germany

Italy, UK, France, Germany, USA

Italy, Austria

UK, Italy

Italy, USA, Germany

USA, Italy

Germany

Italy, USA

Italy, Sweden

Italy

Italy, Sweden

France, Italy

Italy, Thailand

Italy

Italy

Italy

Italy

Italy

Italy, Thailand

Italy, Austria, China, India, Russia  
USA, Brazil, Thailand

Turnkey Plants and Systems Engineering

Turnkey Plant Engineering, Procurement, Construction

Process Control Systems

Advanced Robotics

Ore Processing and Direct Reduction Plants

Integrated Steelmaking Plants

Oxygen Converter Steelmaking Plants

Scrap Processing Plants

Electric Steelmaking and Long Product Casters

Thick and Thin Slab Casters

Flat Product Rolling Mills and Strip Processing Lines

Air Wiping Equipment for Zinc Coating

Speciality Mills and Strip Finishing Lines

Aluminium Casting, Rolling and Coil Coating Lines

Long Product Rolling Mills

Seamless Pipe Plants

Conditioning, Drawing and Finishing Plants

EMS and Induction Heating Systems

Industrial Hydraulic and Lubrication Equipment

Extrusion and Forging Plants

Heating Systems

Heat Treatment Furnaces

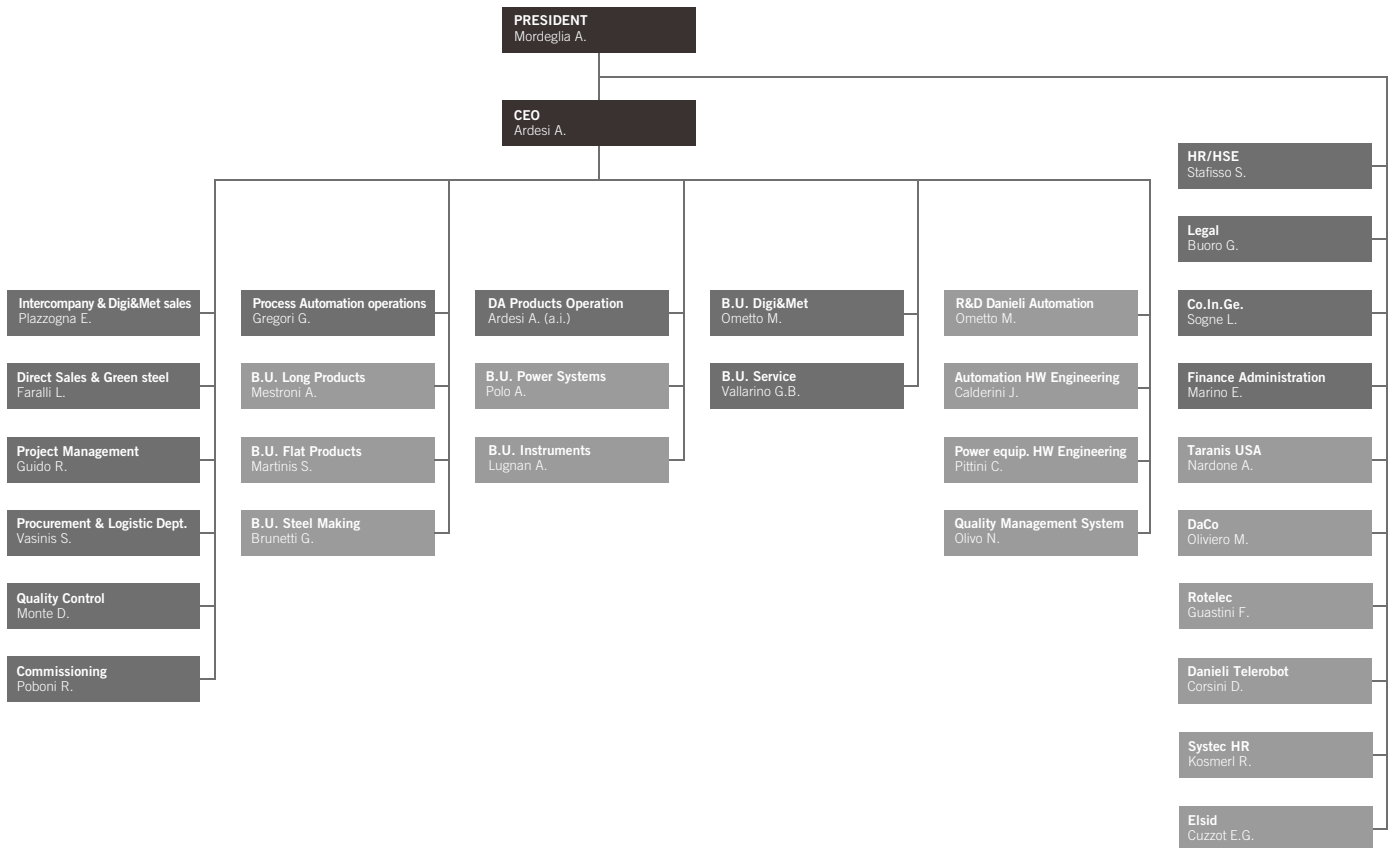
Heavy-duty Cranes

Green Technology and Systems

Turnkey Construction, Erection & Systems Engineering

Technical Service and Original Spare Parts

## Danieli Automation organization chart



### Board of Directors

#### Board of Directors

Ing. Antonello Mordegli  
**PRESIDENT**

Dr. Alessandro Brussi  
**VICE PRESIDENT**

Ing. Alessandro Ardesi  
**CEO**

Ing. Enrico Piazzogna  
**ADMINISTRATOR**

Dr. Stefano Stafisso  
**ADMINISTRATOR**

Sig. Marco Ometto  
**ADMINISTRATOR**

### Board of Statutory Auditors

#### Board of Statutory Auditors

Dr. Michele Del Fabbro  
**PRESIDENT**

Dr. Alessandro Ardiani  
**AUDITOR**

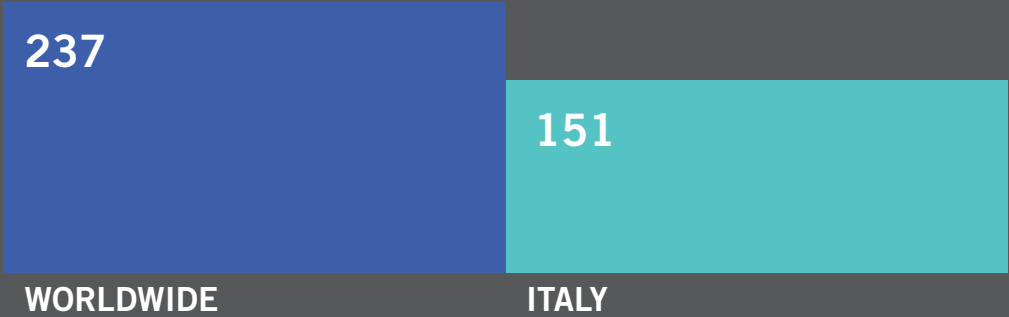
Dr. Vincenza Bellettini  
**AUDITOR**

Dr. Marco Kraner  
**DEPUTY AUDITOR**

Dr. Cristina Selenscig  
**DEPUTY AUDITOR**

# 2021 ANNUAL REPORT

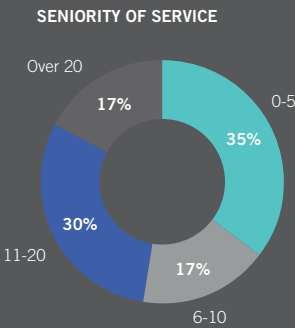
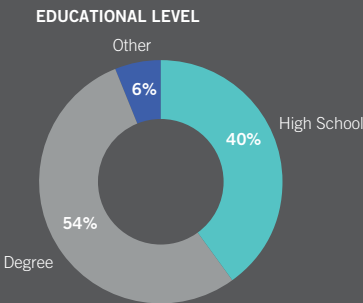
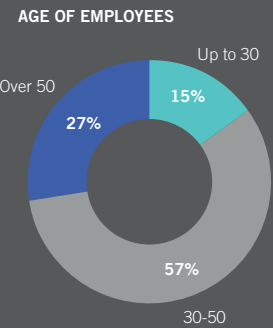
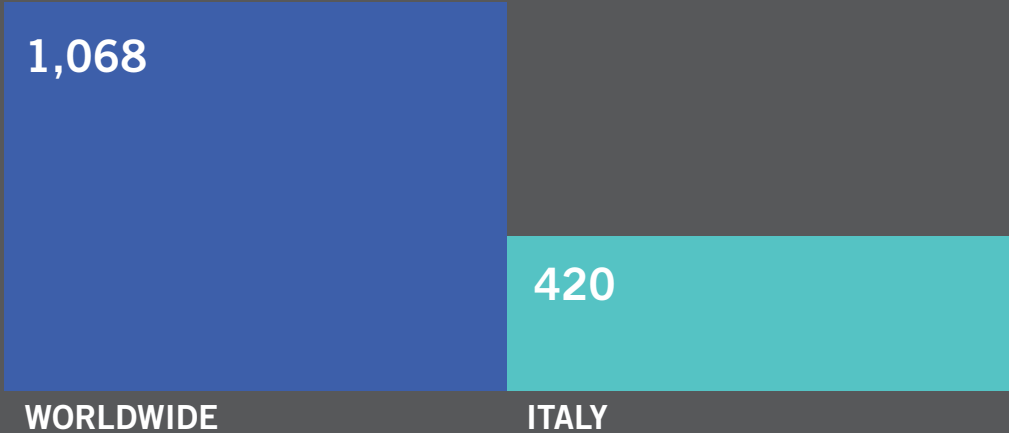
REVENUES in millions of Euro



RESEARCH & DEVELOPMENTS in millions of Euro



EMPLOYEES

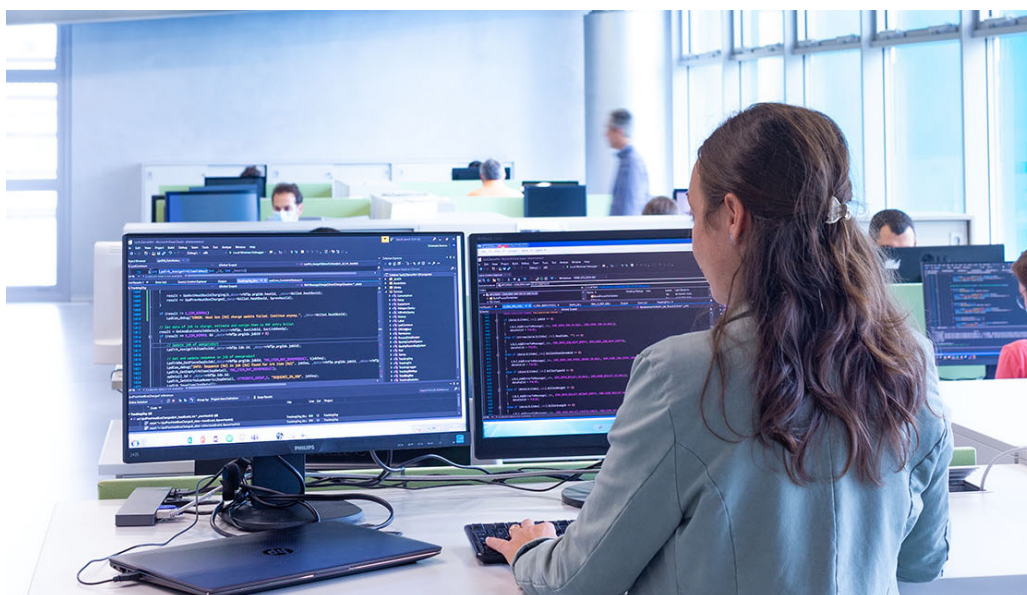






## Fixed assets

in euro	June 30, 2020	June 30, 2021
<b>B) FIXED ASSETS</b>		
I. Intangible assets		
3) Patents and intellectual property rights	74.906	89.904
6) Assets under development and advances	0	0
7) Other intangible assets	787.544	715.949
<b>TOTAL</b>	<b>862.450</b>	<b>805.853</b>
II. Property, plant and equipment		
1) Land and buildings	8.741.041	8.500.861
2) Plant and machinery	179.061	185.972
3) Industrial and commercial equipment	135.045	139.713
4) Other assets	508.398	448.828
5) Assets under construction and advances	632.613	644.338
<b>TOTAL</b>	<b>10.196.158</b>	<b>9.919.711</b>
III. Investments		
1) Equity investments:		
a) Subsidiary companies	1.069.523	1.573.188
b) Associated companies	156.599.500	156.599.500
d) Other companies	1.033	1.033
Total	157.670.056	158.173.721
2) Receivables:		
a) Subsidiary companies	0	0
d-bis) From others		
- beyond the next financial year	47.783	25.187
Total	47.783	25.187
<b>TOTAL</b>	<b>157.717.839</b>	<b>158.198.908</b>
<b>TOTAL FIXED ASSETS (B)</b>	<b>168.776.447</b>	<b>168.924.472</b>



in euro	June 30, 2020	June 30, 2021
C) CURRENT ASSETS		
I. Inventories		
1) Raw materials and consumables	9.348.007	9.488.664
3) Construction contracts	41.302.693	30.528.334
4) Construction contracts	0	0
5) Advances	107.601	362.687
<b>TOTAL</b>	<b>50.758.301</b>	<b>40.379.686</b>
II. Receivables		
1) Trade receivables:		
- within the next financial year	15.244.290	18.935.668
- beyond the next financial year	1.180.886	0
2) From subsidiary companies	685.484	1.114.699
4) From parent company	30.960.611	23.548.980
5) From companies controlled by parent companies	51.516.396	41.479.258
5-bis) Tax receivables	6.943.835	3.816.469
5-ter) Deferred tax assets	2.482.728	3.330.079
5-quater) From others:		
- within the next financial year	376.845	526.341
<b>TOTAL</b>	<b>109.391.075</b>	<b>92.751.494</b>
III. Investments other than equity investments		
7) Financial assets for centralised treasury management	3.553.164	759.300
<b>Total</b>	<b>3.553.164</b>	<b>759.300</b>
IV. Cash and cash equivalents		
1) Bank and postal deposits	12.564.004	20.222.279
3) Cash in hand	29.321	15.396
<b>Total</b>	<b>12.593.325</b>	<b>20.237.674</b>
<b>TOTAL CURRENT ASSETS (C)</b>	<b>176.295.865</b>	<b>154.128.153</b>
D) ACCRUED INCOME AND PREPAYMENTS		
<b>TOTAL ACCRUED INCOME AND PREPAYMENTS (D)</b>	<b>448.332</b>	<b>423.281</b>
<b>TOTAL ASSETS</b>	<b>345.520.644</b>	<b>323.475.907</b>

## Current assets

## Liabilities

in euro	June 30, 2020	June 30, 2021
A) SHAREHOLDERS' EQUITY		
I. Share capital		
TOTAL	10.000.000	10.000.000
IV. Legal reserve		
TOTAL	2.000.000	2.000.000
VII. Other reserves		
b) extraordinary	144.901.044	146.113.371
d) sundry	307.382	307.382
TOTAL	145.208.426	146.420.753
IX. Net profit for the year	8.712.327	10.356.660
<b>TOTAL SHAREHOLDERS' EQUITY (A)</b>	<b>165.920.753</b>	<b>168.777.413</b>
B) PROVISIONS FOR RISKS AND CHARGES		
3) Other	0	3.854.272
<b>TOTAL PROVISIONS FOR RISKS AND CHARGES (B)</b>	<b>0</b>	<b>3.854.272</b>
C) EMPLOYEE SEVERANCE INDEMNITY		
<b>TOTAL PROVISION FOR EMPLOYEE SEVERANCE INDEMNITIES (C)</b>	<b>2.453.785</b>	<b>2.203.637</b>





in euro	June 30, 2020	June 30, 2021
D) PAYABLES		
4) Bank debts		
- within the next financial year	27.077	71.774
6) Advances		
a) Customer advance payments:		
- within the next financial year	4.745.110	6.596.503
b) Group company advance payments		
- within the next financial year	10.493.209	15.541.359
Total advances	15.238.319	22.137.861
c) Third-party turnover in progress		
- within the next financial year	6.073.279	6.030.818
d) Group turnover in progress		
- within the next financial year	30.214.808	28.294.327
Total	36.288.087	34.325.144
TOTAL	51.526.406	56.463.006
7) Due to suppliers:		
- within the next financial year	88.633.482	56.516.409
9) Due to subsidiaries:		
- within the next financial year	6.046.813	5.306.043
- beyond the next financial year		
TOTAL	6.046.813	5.306.043
11) Due to parent company:		
- within the next financial year	12.143.954	13.643.560
11-bis) Due to companies controlled by parent companies		
- within the next financial year	7.743.797	5.143.733
12) Taxes due:		
- within the next financial year	814.697	1.067.138
13) Due to social security institutions:		
- within the next financial year	3.189.090	3.221.159
14) Other payables:		
- within the next financial year	6.678.043	6.806.185
- beyond the next financial year	0	0
TOTAL	6.678.043	6.806.105
TOTAL PAYABLES (D)	<b>176.716.968</b>	<b>148.239.007</b>
E) ACCRUED LIABILITIES AND DEFERRED INCOME	429.138	401.578
TOTAL LIABILITIES	<b>345.520.644</b>	<b>323.475.907</b>

## Liabilities

## Income statement

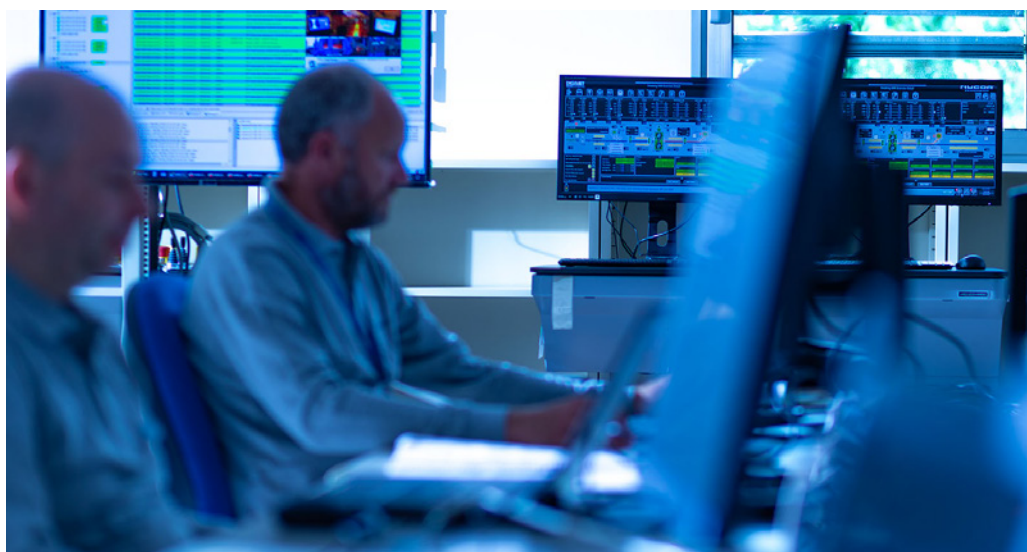
in euro	June 30, 2020	June 30, 2021
<b>A) VALUE OF PRODUCTION</b>		
1) Revenues from sales and services	169.602.790	208.862.875
3) Change in construction contracts	(609.750)	(59.608.776)
4) Own work capitalised	2.378	0
5) Other operating income	2.066.753	1.316.848
a) Contributions for operating expenses	186.079	344.640
<b>TOTAL VALUE OF PRODUCTION (A)</b>	<b>171.062.171</b>	<b>150.570.947</b>
<b>B) COST OF PRODUCTION</b>		
6) Raw materials and consumables	(77.308.117)	(62.089.751)
7) Services	(49.096.240)	(38.794.606)
8) Use of third-party assets	(956.307)	(1.010.869)
9) For personnel		
a) Wages and salaries	(21.673.588)	(20.983.936)
b) Social security	(6.632.591)	(5.541.860)
c) Employee severance indemnity	(1.563.911)	(1.581.520)
e) Other costs	(54.389)	(79.797)
<b>TOTAL</b>	<b>(157.285.143)</b>	<b>(130.082.339)</b>
10) Amortization, depreciations and write-downs		
a) Amortization of intangible assets	(197.994)	(165.019)
b) Depreciation of property, plant and equipment	(604.218)	(480.261)
c) Write-down of receivables included in current assets and of cash and cash equivalents	0	0
<b>TOTAL</b>	<b>(802.212)</b>	<b>(645.280)</b>
11) Change in inventories of raw materials, consumables and goods	864.424	140.657
12) Provisions for risks	0	(3.971.190)
14) Sundry costs	(2.685.777)	(1.730.528)
<b>TOTAL COST OF PRODUCTION (B)</b>	<b>(159.908.708)</b>	<b>(136.288.681)</b>
<b>DIFFERENCE BETWEEN VALUE AND COST OF PRODUCTION (A - B)</b>	<b>11.153.462</b>	<b>14.282.267</b>



in euro	June 30, 2020	June 30, 2021
C) FINANCIAL INCOME AND CHARGES		
15) Income from participating interests	0	0
16) Other financial income		
d) Sundry income		
- from parent companies	0	0
- from others	126.686	123.559
Total	126.686	123.559
Total financial income	<b>126.686</b>	<b>123.559</b>
17) Interest and other financial charges		
a) To parent companies	0	(364)
c) To others	(3.785)	(7.782)
Total financial charges	<b>(3.785)</b>	<b>(8146)</b>
17-bis) Foreign exchange (losses)/gains	(4.278)	(505.577)
TOTAL FINANCIAL INCOME AND CHARGES (C)	<b>118.623</b>	<b>(390.164)</b>
D) IMPAIRMENT OF FINANCIAL ASSETS AND LIABLES		
19) Write-downs		
a) of equity investments	0	(198.168)
TOTAL IMPAIRMENT OF FINANCIAL ASSETS AND LIABLES (D)	<b>0</b>	<b>(198.168)</b>
PROFIT BEFORE TAX	<b>11.272.085</b>	<b>13.693.935</b>
22) Income taxes		
- current taxes	(2.419.833)	(4.184.626)
- taxes from previous years	0	0
- deferred tax assets/(liabilities)	(139.925)	847.351
TOTAL	<b>(2.559.758)</b>	<b>(3.337.274)</b>
23) NET PROFIT FOR THE PERIOD	<b>8.712.327</b>	<b>10.356.660</b>

## Income statement

The above Balance Sheet and Income Statement correspond to the Company's accounting records and entries.



**DANIELI HEADQUARTERS****DANIELI**

Via Nazionale, 41  
33042 Buttrio (UD) Italy  
Phone +39 0432 195 8111  
www.danieli.com  
info@danieli.com

**DANIELI AUTOMATION**

Via Bonaldo Stringher, 4  
33042 Buttrio (UD) Italy  
Phone +39 0432 518 111  
www.dca.it  
info@dca.it

**WORLDWIDE DANIELI COMPANIES****AUSTRIA**

Max Planck Strasse, 5  
A - 9100 Völkermarkt  
Tel (43) 4232.51440.6101  
info@austria.danieli.com

**UNITED KINGDOM**

4 Ignite, Magna Way  
Rotherham S60 1FD  
Tel (44) 1709.724300  
info@uk.danieli.com

**SPAIN**

Poligono Sondikalde  
Calle Portu Bidea, 2  
48150 Sondika - Vizcaya  
Tel (34) 94.4872800  
info@spain.danieli.com

**INDIA**

Technopolis Building  
Plot 4, Block - BP, 5th Floor  
Wing - B, Sector - V, Salt Lake  
700 091 Kolkata - West Bengal  
Tel (91) 33.39847777  
info@india.danieli.com

**GERMANY**

Brunshofstrasse, 12  
D-45470 Mülheim - Ruhr  
Tel (49) 208.3780000  
info@germany.danieli.com

**THE NETHERLANDS**

Rooswijkweg 291, 1951  
ME Velsen-Noord  
T +31 (0)251 500 500  
F +31 (0)251 500 501  
info@danieli-corus.com

**TURKEY**

1. OSB Istiklal Mahallesi  
1. Cadde No. 15  
Beykoy - Duzce  
Tel (90) 380.5537110  
info@turkey.danieli.com

**INDIA**

7000 Central Expressway,  
Sri City  
517588 Andhra Pradesh  
Tel (91) 8576.304000  
info@india.danieli.com

**GERMANY**

Scherl 12  
D-58540 Meinerzhagen  
Tel (49) 2354.70820  
info@germany.danieli.com

**SWEDEN**

Nya Ägatan, 23  
SE-77782 Smedjebacken  
Tel (46) 240.668500  
info@sweden.danieli.com

**RUSSIA**

Avtozavodskoe shosse 48  
Nizhny Novgorod Region  
606000 Dzerzhinsk  
Tel (7) 8313.310310  
info@russia.danieli.com

**THAILAND**

Land Plot N. K11  
The Eastern Seaboard Ind. Estate  
Tambol Pluakdaeng, Amphur  
Pluakdaeng, 21140 Rayong  
Tel (66) 38.929000  
infodfe@thailand.danieli.com

**FRANCE**

Les Mercuriales  
F-93176 Bagnolet Cedex  
Tel (33) 1.49722269  
info@france.danieli.com

**SWEDEN**

Box 994  
SE-85125 Sundsvall  
Tel (46) 60.139400  
info@sweden.danieli.com

**CHINA**

No. 19, Xing Gang Road, CEDZ  
Changshu, Jiangsu 215513  
Tel (86) 512 52267088  
infodcs@china.danieli.com

**USA**

600 Cranberry Woods Drive  
Suite 200  
Cranberry Township, PA 16066  
Tel (1) 724.7785400  
info@usa.danieli.com

**WORLDWIDE OFFICES AND SERVICE CENTERS****SWITZERLAND**

Olsbergerstrasse 2  
4310 Rheinfelden  
Tel (41) 61.8368310  
info@switzerland.danieli.com

**TURKEY**

Adalet Mah. Manas Bulvari No. 47,  
Folkart Towers, A Block, Ofis 3208,  
35580 Bayrakli, Izmir  
Tel (90) 232.4355577  
info@turkey.danieli.com

**INDIA**

D-402 Lotus Corporate Park,  
Ram Mandir Road,  
Off Western Express Highway  
Goregaon (E), Mumbai 400 063  
Tel (91) 22.39917100  
info@india.danieli.com

**KOREA**

Room 201, Daechon Building  
157-4 Samsung-dong  
Gangnam-gu 135-090, Seoul  
Tel (82) 2.5626622  
info@korea.danieli.com

**CANADA**

P.O. Box 24062  
Sault St. Marie  
Ontario P6C 6G7  
Phone (1) 705.9468779  
info@canada.danieli.com

**RUSSIA**

Leningradskiy Prospekt 31A  
Building 1, 24th Floor  
125284 Moscow  
Tel (7) 495.9819073  
info@russia.danieli.com

**EGYPT**

76 Al-Moltaka Al-Arabi Dist.  
11799 Sheraton Zone  
Heliopolis, Cairo  
Tel (20) 2.22699491  
info@egypt.danieli.com

**INDIA**

Furnace Building  
1, Taratala Road  
Kolkata - 700024  
Tel (91) 33.33013510  
info@india.danieli.com

**JAPAN**

42F, Yokohama Landmark Tower  
2-2-1, Minatomirai, Nishi-ku,  
Yokohama-City  
220-8142 Japan  
Tel (81) 45.651.7077  
info@japan.danieli.com

**MEXICO**

Edificio Sierra Madre  
Ave. Vasconcelos Oriente 310  
Colonia del Valle  
66250 Garza Garcia, N.L.  
Tel (52) 81.83781055  
info@mexico.danieli.com

**RUSSIA**

Lenin str. 130, Office 109  
Chelyabinsk Region  
445038 Magnitogorsk  
Tel (7) 3519.244043  
info@russia.danieli.com

**UAE**

Najda Street, Old Nissan  
Masaoood Building, Flat 1003  
P.O. Box 322 Abu Dhabi  
Phone (971) 2.6812268  
info@uae.danieli.com

**THAILAND**

Muang Thai-Phatra Office  
16th Floor, Tower II  
252-91 Rachadaphisek Road  
Huaykwang - Bangkok 10310  
Tel (66) 2.6933520  
info@thailand.danieli.com

**TAIWAN**

26F-1, No. 31  
Hai-Bian Road  
Kaohsiung City, Taiwan 802  
Tel (886) 7.3358655  
info@taiwan.danieli.com

**BRAZIL**

Rua George Rexroth, 609  
Diadema  
CEP 09951-270 São Paulo  
Tel (55) 11.35085900  
info@brazil.danieli.com

**UKRAINE**

Glinky Street 2, Office 301  
49000 Dnipropetrovsk  
Tel (380) 56.7904301  
info@ukraine.danieli.com

**KSA**

Silver Tower 6th floor  
P.O. Box 4867  
Al-Khobar 31952  
Tel (966) 3.8993145  
info@ksa.danieli.com

**VIETNAM**

Lot A4b Industrial Park  
Tan Thuan EPZ (E-Office Park)  
Tan Thuan Dong Ward, District 9  
Ho Chi Minh City  
Tel (84) 8.35287400  
info@vietnam.danieli.com

**USA**

54 Chesser Crane Road  
Chelsea, AL 35043  
Phone (1) 205.6787451  
info@usa.danieli.com